

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$0.548000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.516998 per \$100
VOTER-APPROVAL TAX RATE	\$0.529327 per \$100
DE MINIMIS RATE	\$0.963634 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF QUINLAN from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that CITY OF QUINLAN may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF QUINLAN exceeds the voter-approval rate for CITY OF QUINLAN.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF QUINLAN, the rate that will raise \$500,000, and the current debt rate for CITY OF QUINLAN.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF QUINLAN is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 24, 2020 at 7:00 PM at Quinlan City Council Chamber, 104 East Main St., Quinlan, TX.

The proposed tax rate is also greater than the voter-approval tax rate. If CITY OF QUINLAN adopts the proposed tax rate, CITY OF QUINLAN is required to hold an election so that the voters may accept or reject the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the CITY OF QUINLAN will be the voter-approval tax rate of the CITY OF QUINLAN. The election will be held on November 3, 2020. You may contact the QUINLAN CITY SECRETARY for information about voting locations. The hours of voting on the election day are 7:00 a.m. to 7:00 p.m. **Nonetheless, the proposed tax rate does not exceed the de minimis rate and the CITY OF QUINLAN is NOT required to hold an election at which voters may accept or reject the proposed rate.**

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	Dwayne Bowman, Michelle Mayberry, Tim McDaniel, Miguel Serrano
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	Tommy Underwood

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF QUINLAN last year to the taxes proposed to be imposed on the average residence homestead by CITY OF QUINLAN this year.

	<b>2019</b>	<b>2020</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.550000	\$0.548000	0% decrease
<b>Average homestead taxable value</b>	\$91,848	\$98,603	7% increase
<b>Tax on average homestead</b>	\$505	\$540	7% increase
<b>Total tax levy on all properties</b>	\$564,173	\$610,246	8% increase

For assistance with tax calculations, please contact the tax assessor for CITY OF QUINLAN at 903-408-4000 or [hctax@hctax.info](mailto:hctax@hctax.info), or visit [www.hctax.info](http://www.hctax.info).