

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.464000 per \$100 valuation has been proposed by the governing body of CITY OF QUINLAN.

PROPOSED TAX RATE	\$0.464000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.419680 per \$100
VOTER-APPROVAL TAX RATE	\$0.465788 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for CITY OF QUINLAN from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that CITY OF QUINLAN may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF QUINLAN is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2024 AT 7:30 PM AT Quinlan City Council Chambers 104 E. Main Street, Quinlan, Texas 75474.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF QUINLAN is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF QUINLAN at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Dwayne Bowman
Miguel Serrano

Michelle Mayberry
Bill Slaughter

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: Tommy Underwood

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF QUINLAN last year to the taxes proposed to be imposed on the average residence homestead by CITY OF QUINLAN this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.444000	\$0.464000	increase of 0.020000 per \$100, or 4.50%
Average homestead taxable value	\$143,736	\$165,943	increase of 15.45%
Tax on average homestead	\$638.19	\$769.98	increase of 131.79, or 20.65%
Total tax levy on all properties	\$793,675	\$886,036	increase of 92,361, or 11.64%

For assistance with tax calculations, please contact the tax assessor for CITY OF QUINLAN at 903-408-4000 or hctax@hctax.info, or visit www.hunt.countytaxrates.com for more information.