ORDINANCE NO. 2017-09-03

AN ORDINANCE OF THE CITY OF QUINLAN, TEXAS, PROVIDING FOR THE LEVYING AND COLLECTION OF AD VALOREM TAXES FOR THE CITY OF QUINLAN FOR THE FISCAL YEAR OCTOBER 1, 2017, THROUGH SEPTEMBER 30, 2018; AND PROVIDING FOR EFFECTIVE DATE THEREOF

WHEREAS, in order to meet the general expenses and general obligation indebtedness requirements of the City of Quinlan, Texas, and carry out governmental functions of the City for the fiscal year beginning October 1, 2017, and ending September 30, 2018, it will be necessary to levy and collect an annual ad valorem tax on all property, real and personal, within corporate limits and not exempt by the Constitution and laws of the State of Texas.

WHEREAS, after holding two public hearings on the proposed tax rate, the City of Quinlan, Texas, desires to adopt the ad valorem tax rate for the fiscal year 2017-2018;

NOW THEREFORE, BE IT ORDAINED, BY THE CITY COUNCIL OF THE CITY OF QUINLAN, TEXAS, THAT:

SECTION 1: An annual ad valorem tax on all property, real and personal, within the corporate limits and not exempt by the Constitution and laws of the State of Texas, shall be levied and collected by the City of Quinlan at a rate of \$.560000 for each \$100.00 valuation until otherwise so designated by the City Council of the City of Quinlan, Texas.

SECTION 2: The total ad valorem tax rate shall represent a rate for retirement of debt service of \$.126030 for each \$100.00 valuation and a rate for expenditure for maintenance and operation of \$.433970 for each \$100.00 valuation.

SECTION 3: Taxes levied under this ordinance shall be due on or before October 1, 2017, and if not paid on before February 1, 2018, shall immediately become delinquent.

SECTION 4: All taxes shall become a lien upon the property against which assessed, and the city tax assessor and/or collector for the City of Quinlan is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City of Quinlan, and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City of Quinlan. All delinquent taxes shall bear interest from the date of delinquency at the rate by state law.

SECTION 5: This ordinance shall become effective upon its final passage and adoption in accordance with state law and the Code of Ordinances of the City of Quinlan.

PASSED AND ADOPTED by the affirmative vote of the City Council of the City of Quinlan, Texas, this the 26th day of September, 2017.

Jacky Goleman, Mayor

ATTEST:

Laura Kennemer, City Secretary